

ि तमिलनाडु TAMIL NADU

30/03/2022

NATIONAL COLLEGE SHALOM INFORECH TRICHY 02AC 508231

S. ஆரோக்கியசாமி MBA மு.தா.வி K. சாத்தனூர் உரிமம் எண்: 24 / 2021 /TRY K. சாத்தனூர், திருச்சி

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

NATIONAL COLLEGE (AUTONOMOUS), TRICHY-620001 AND SHALOM INFOTECH (P) LIMITED, TRICHY-620023

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 4th day of April 2022 by and between.

NATIONAL COLLEGE (AUTONOMOUS), TRICHY-620001. (The First Party) represented herein by its Principal, Dr. R. Sundararaman (Email: principal@nct.ac.in) and SHALOM INFOTECH (P) LIMITED, TRICHY – 620023. (The Second Party) represented herein by its CEO, Mr. Johnson, (Email: johnson@shalominfotech.com)

WHEREAS

- A) The First Party is a Higher Educational Institution named: NATIONAL COLLEGE (AUTONOMOUS), TRICHY-620001.
- B) SHALOM INFOTECH (P) LIMITED, Trichy The Second Party is engaged in software development.
- C) The First Party & the Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit and Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPEARTION

Both the parties are united by common interests and objectives, and they shall establish cooperation.

The Party and the Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

The parties shall co-operative with each other and shall as promptly as is responsibly practical, sign relevant agreements.

CLAUSE 2: SCOPE OF THE MOU

Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries; the Second Party will permit the Faculty and Students of the First Party to visit its company and also involve in Industrial Training Programme for the Faculty and Students of the First Party. This will provide confidence and smooth transition for students' work. Also the Second party may register itself on the AICTE Internship Portal for the benefit of Students.

Guest Lectures: The Second Party may extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

Placement of trained students: The second Party will actively engage o help the delivery of the training and placement of the students of the First Party on the technology trends and in house requirements.

There is no financial commitment on the part of NATIONAL COLLEGE (AUTONOMOUS), the First Party to take up ant Program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

Both the Parties will obtain all internal approvals, consents, permissions and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid for a period of three years and can be terminated by either Party on the month written notice without affecting ongoing commitments.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Signed by the Parties in mutual agreement on the day and month first mentioned hereinabove.

First Party

Dr. R. Sundararaman,

Principal,

National College (Autonomous), Trichy-620001.

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Second Party

Mr. I. Johnson,

CEO.

Shalom InfoTech (P) Limited, G3, Bharathidasan University, Technology Park, Khajamalai Campus, Trichy-620023

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